

Annual Report 2025



PORT
TROIS-RIVIÈRES

**Building the
future.
Together.**



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Message from the Chair of the Board of Directors



Véronique Néron

Building the future requires vision, rigour, and collaboration.

The year 2025 will be remembered as a landmark year for the Port of Trois-Rivières. During this year of transformation and consolidation, our organization has strengthened its commitment to the community and taken important steps towards its future. Together, we have asserted our role as a key economic player, while remaining true to our mission as an innovative, responsible urban port with strong ties to the local community.

Throughout this pivotal period, the Board of Directors has carried out its duties with dedication and diligence, upholding rigorous, transparent, and forward-looking governance principles. The decisions that were made were designed to support the Port's long-term growth, while maintaining a balance between economic performance, environmental responsibility, and social acceptability.

The year 2025 also saw a major change in senior management. Mr. Gaétan Boivin announced his retirement after 19 years in his position. Under his leadership, the Port of Trois-Rivières underwent a major modernization and strategic repositioning, establishing its reputation as a recognized leader within the Canadian port network, thanks to its spirit of innovation and collaboration.

The arrival of Mr. Anick Métivier as our Chief Executive Officer marks the start of a new chapter for the organization. Having been part of the Trois-Rivières Port Authority (TRPA) since 2021, he brings a deep knowledge of the port sector, solid experience in strategic development, and a detailed understanding of the organization, its challenges, and its culture. His vision is one of continuity, while bringing a fresh perspective and a galvanizing energy. The Board of Directors firmly believes he has the ability to lead the TRPA with vision, rigour, and a commitment to dialogue, in order to continue the Port's transformation and achieve its long-term ambitions.

Finally, I would like to highlight the outstanding work of the TRPA team, including my fellow Board members, as well as the ongoing commitment of our partners and the port community. Together, we are building the port of tomorrow, for the benefit of our region and future generations.

Message from the Chief Executive Officer



Anick Métivier

A port in motion, resolutely focused on the future.

The year 2025 marks a turning point in the history of the Port of Trois-Rivières. It has been a year of transition and forward planning, driven by major projects and an exceptional level of commitment from everyone in the port community.

When I took over as head of the organization in the fall of 2025, I was able to fully appreciate the collective strength that drives the Port: dedicated teams, committed partners, and an organization firmly rooted in its community. Cohesion is essential for moving our projects forward and realizing our vision of an efficient, sustainable port that is fully integrated into its urban surroundings.

The major projects currently underway, notably the construction of Dock 16 and the reconstruction of Dock 17, represent much more than just infrastructure works. They reflect a clear commitment towards the ongoing development of a modern and resilient port that can meet today's and tomorrow's economic, environmental, and social demands. These achievements form part of our long-term development strategy, guided by rigorous governance practices and close collaboration with all our stakeholders.

Throughout the year, despite the complexity of the projects, the Port continued to uphold its commitments to the community by supporting numerous organizations, actively participating in civic life, and fully embracing its urban character within a leading port and university city.

I would also like to take a moment to acknowledge the outstanding work of my predecessor, Mr. Gaétan Boivin. His leadership and vision have profoundly transformed the Port of Trois-Rivières and laid a solid foundation upon which we continue to build today. We carry on this collective endeavour with respect and gratitude, and continue to build on it as we strive to reach new heights.

Finally, I would like to extend my sincerest thanks to the Trois-Rivières Port Authority team, our partners, our clients, and the wider port community. Your trust and support allow us to look to build a future together, one that is ambitious, consistent, and determined.

Board of Directors



VÉRONIQUE NÉRON

CHAIR



FÉLIX HAMEL

VICE-CHAIR



PIERRE DUCHARME

DIRECTOR



GUYLAINE LAPORTE

DIRECTOR



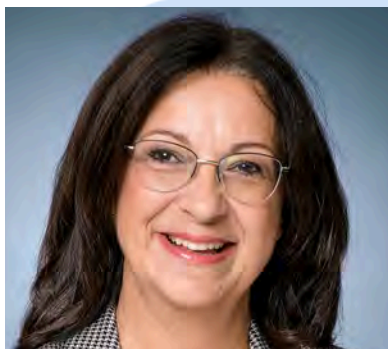
DENYS BERNARD

DIRECTOR



MARIE-JOSÉE GERVAIS

DIRECTOR



FRANCE CINQ-MARS

DIRECTOR



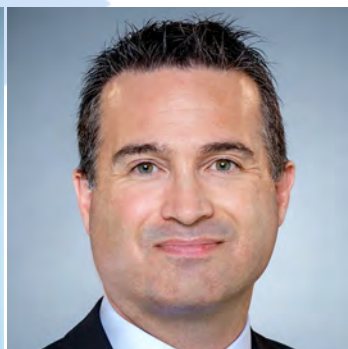
JEAN MONGEAU

CORPORATE SECRETARY



GAÉTAN BOIVIN

CHIEF EXECUTIVE OFFICER
January 2025-November 2025



ANICK MÉTIVIER

CHIEF EXECUTIVE OFFICER
November 2025

Summary

In 2025, the Trois-Rivières Port Authority's Board of Directors demonstrated rigorous and committed governance in a context marked by major development projects and a change in senior management.

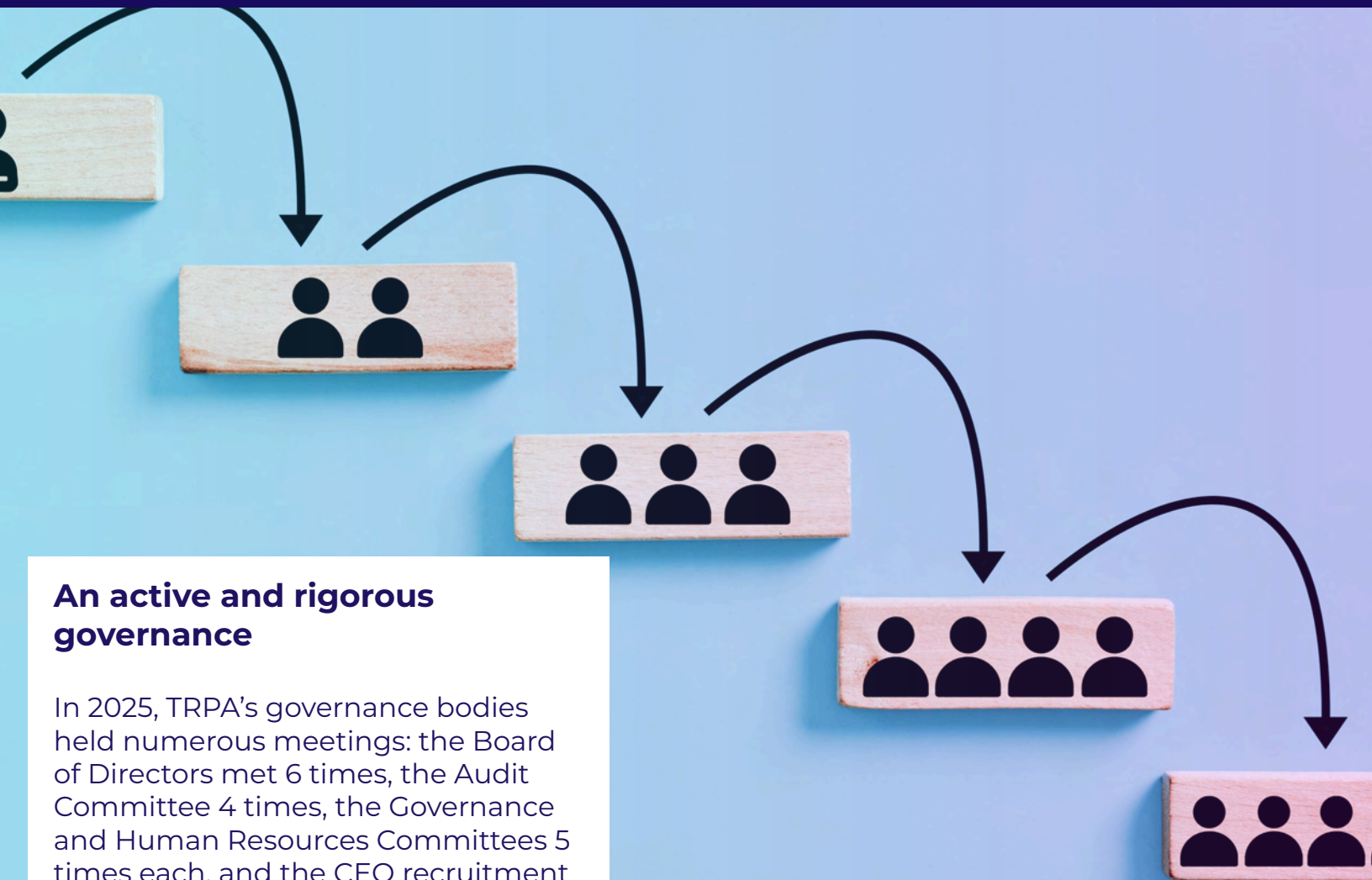
The Board members met six times to monitor the organization's strategic direction and key issues. To support this work, the Human Resources and Recruitment, Governance, and Audit Committees

held several meetings, ensuring effective oversight of activities, particularly in relation to the recruitment process for the Chief Executive Officer.

Through its commitment and the combined expertise of its members, the Board of Directors actively contributes to the sustainability, performance, and responsible development of the Port of Trois-Rivières.

An active and rigorous governance

In 2025, TRPA's governance bodies held numerous meetings: the Board of Directors met 6 times, the Audit Committee 4 times, the Governance and Human Resources Committees 5 times each, and the CEO recruitment committee 11 times.



2025 in figures – Highlights



2.6 million metric tons
of cargo handled



1.9 million metric tons
of solid bulk



198 000 metric tons
of liquid bulk

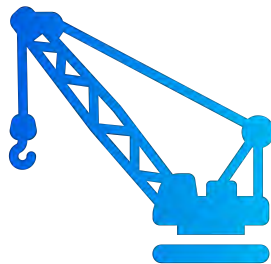


485 000 metric tons
of general cargo



215 ships docked
including 24 cruise ships

Compared with 2024, this represents a 28% decrease, primarily due to major ongoing works at the Port. The decrease was anticipated, planned, and in line with expectations.



A pivotal year for the Port of Trois-Rivières

The year 2025 saw a significant transformation for the Port of Trois-Rivières, driven by the most ambitious infrastructure project in its history, which had begun the previous year. Despite the scale and complexity of the projects underway, the reconstruction of Dock 17 and the construction of the new Dock 16, including the filling of the basin, have progressed in line with the set timelines and budgets.

Carried out in close collaboration with key partners, notably Alcoa and G3



Canada, this project has progressed smoothly while ensuring that port operations continue to run smoothly. Thanks to the commitment, operational flexibility and active involvement of these partners at every stage of the project, any disruption to the port's day-to-day operations was managed effectively and the project ran successfully.

These major infrastructure projects are laying the foundations for modern, high-performance, and sustainable infrastructure, enhancing the Port's operational efficiency and the safety of its facilities, as well as improving its integration into the supply chain.

They also help position the Port of Trois-Rivières as a strategic player ready to promote growth in the coming decades, especially in key industrial sectors such as aluminum, critical minerals, and agriculture.

Significant government investment has backed this major project, which represents a total investment of \$312 million. It is a major milestone in the Port's long-term development vision and the continuing implementation of its *On Course for 2030* strategic plan.

**On course for
2030**

Major projects

Significant developments in 2025 fundamentally reshaped the facilities and capabilities of the Port of Trois-Rivières. Central to this transformation, the construction of Dock 16 and the reconstruction of Dock 17 stands out as the flagship project and the largest infrastructure project ever undertaken by the Port.

Carried out concurrently within an active operational environment, these large-scale projects demonstrate the organization's ability to balance modernization, operational continuity, and disciplined management of timelines and budgets. They also highlighted the collaboration and essential involvement of all maritime and port stakeholders in Trois-Rivières, ensuring the Port remained agile and efficient despite these exceptional circumstances. Finally, these projects are laying the groundwork for modern port infrastructure that is more efficient, safe, and resilient, and that will support the Port's growth for decades to come.

The Port at work

At the same time, a number of structuring initiatives have been implemented to enhance the Port's efficiency and overall coherence, including:

- the redesign of Notre-Dame Centre Street, improving traffic flow and road safety;
- the relocation of Océan Remorquage to Quay no. 1, optimizing the organization of maritime activities while laying the groundwork for an area now dedicated to maritime and port services;
- the improvement of security infrastructure and access controls, for a safer environment that is better suited to current and future operational requirements.

To bring the operations team closer to the port area and facilitate its on-site interventions, the second floor of the gatehouse building was reconfigured. In particular, office space was created, and the operations team moved in at the end of the year. As a result, the entire operations team (security and harbour master's office) is now housed under one roof. To carry out this project, the Seafarers' Centre was relocated to the BDI premises, which we renovated for them.

These initiatives form part of a comprehensive vision for the development of the port, fully aligned with the *On Course for 2030* strategic plan.

January

First ship of the year

The VECTIS PROGRESS was the first ship to dock at the Port of Trois-Rivières on January 2, 2025, following a 13-day journey that began in Pasaia, Spain. It was carrying a cargo of steel beams for the construction industry, marking the start of port operations for the new year.

February

Federal government investment – Docks 16 and 17

The Government of Canada, through Transport Canada, has confirmed an investment of \$87.1 million under the National Trade Corridors Fund for the Docks 16 and 17 project. The announcement highlighted the strategic importance of the project for Canadian supply chains.

March

Announcement of the CEO's retirement

After 19 years at the helm of the Port of Trois-Rivières, Mr. Gaétan Boivin announced his retirement. Since 2006, he has made a significant contribution to the Port's transformation and modernization, notably by implementing the *On Course for 2020* and *On Course for 2030* strategic plans.

August

Financial support from the Government of Québec

The Government of Québec announced an investment of over \$41 million for the Docks 16 and 17 project. This announcement confirms the Port of Trois-Rivières's pivotal role in Québec's economic and logistics development.

November

Appointment of the new Chief Executive Officer

The Trois-Rivières Port Authority announced the appointment of Mr. Anick Métivier as Chief Executive Officer. He will ensure the continuation of the port's transformation, notably through the construction of Dock 16 and the reconstruction of Dock 17 and the progression of the *On Course for 2030* strategic plan, while maintaining an active commitment to the community.



A port deeply rooted in its community

In 2025, the Port of Trois-Rivières continued to play an active and structured role in the local community, in line with its commitment to being a responsible, engaged, and sustainable corporate citizen. Through its donations and sponsorship program, the Port supported 65 local organizations and initiatives in the social, humanitarian, environmental, educational, and cultural sectors. This made a tangible contribution to the vitality and well-being of the region.

Each year, a budget is set aside for community investments, which are allocated strategically to maximize local impact.

This approach enables the Port to establish a tangible and sustainable presence within the local community, while championing initiatives that reflect its values and strategic objectives.

Furthermore, in the context of major infrastructure projects, the Port remained attentive to coexistence with its surrounding community. In 2025, citizen concerns remained at the heart of our priorities, and issues raised by our neighbours were addressed promptly through appropriate mitigation measures, demonstrating an ongoing commitment to dialogue and respect for the community.

The Port of Trois-Rivières demonstrates its commitment to the community through concrete actions firmly rooted in local reality. This reinforces its role as a long-term partner in Trois-Rivières's social, economic, and environmental development.



Port Community

In 2025, the Port of Trois-Rivières community's partners continued to invest in and pursue optimization projects, actively contributing to the performance, safety, and sustainability of port operations.

Their close collaboration ensured the continuity of operations during a period of major infrastructural change, while preparing the Port for future needs.





Alcoa - Aluminerie de Deschambault

In 2025, Alcoa reached a key milestone in the modernization of its port operations by completing the transition plan that was launched in 2023. This plan, carried out in collaboration with the port's stakeholders, ensured the safe and uninterrupted unloading of raw materials while work was underway.

Two fully electric, closed-loop pneumatic unloaders were delivered and installed during the fall. The phased commissioning of the new system will continue in 2026, with full operation scheduled for spring, confirming Alcoa's long-term commitment to the Port.

Québec – Gatineau Railways

Québec–Gatineau Railways took part in a rail accident simulation exercise organized by the Cégep de Shawinigan. The simulation was designed to help emergency services prepare for an incident involving a train and a school bus at a level crossing.

This initiative, which was carried out in collaboration with the police, ambulance services and fire department, helped to strengthen coordination and response capabilities in the area of rail safety.

Fonbrai

For Fonbrai, 2025 saw the continuation of efforts to modernize its facilities. Phase 2 of the work to upgrade the heating system of the Trois-Rivières melting furnace enabled a continued improvement in the reliability and performance of its operations. The year was also marked by an increasingly uncertain economic climate for the aluminum industry. In this challenging context, Fonbrai's teams maintained a high standard of service and acted as a strategic partner to their customers, ensuring the continuity and efficiency of operations.

In addition, a trial phase aimed at optimizing the efficiency of the plant's wastewater treatment system was launched in 2025. This initiative was designed to improve the environmental performance of the facilities and further reduce air emissions associated with Fonbrai's operations. As environmental protection remains a key priority for the company, these initiatives reflect its commitment to ensuring that its operations remain consistent with its policies and pledges in the area of sustainable development.

Thanks to the dedication and expertise of its teams, Fonbrai continues to fulfill its mission of providing reliable, safe and responsible services. At the same time, the company is actively contributing to the efficiency of port operations and to the vitality of the regional supply chain.



Seamen's Club Maritime Employees Association

In October, the Seamen's Club inaugurated its new premises thanks to support from the Port and Alcoa.

This more spacious and better-suited venue enhances the hospitality and services provided for seafarers, while making it easier for volunteers to carry out their activities, particularly the collection of donations.

This initiative provides additional support for the maritime community passing through Trois Rivières.



G3 Trois-Rivières

Following the closure of its site in December 2024, G3 Canada completed the demolition of the old grain elevators, built in 1936, in 2025, in compliance with safety and environmental standards.

The company will soon begin construction of a modern, high-performance grain terminal, designed to better serve Québec's agricultural producers.

The long-term agreement with the Port confirms the project's strategic importance in terms of regional economic development.



Groupe Océan

Groupe Océan and the Trois-Rivières Port Authority have completed the relocation of Ocean Remorquage's towing operations to Dock No. 1. This relocation optimized infrastructure use and freed up valuable space.

Significant development work has been carried out to improve safety and sustainability, including upgrading dockside power supplies, improving lighting, installing secure walkways and strengthening access control measures.



Hason

Based at the Port of Trois-Rivières, Hason continues its operations through its long-standing partnership with the Port Authority. Specializing in the manufacture and assembly of oversized industrial equipment for international markets, the company benefits from a strategic location close to the deep-water port.

With continuity in mind, Hason maintained its operations in 2025, thereby contributing to the vitality of the industrial port area and the international reputation of the Port of Trois-Rivières.



LOGISTEC

It was a particularly busy year for LOGISTEC at the Port of Trois-Rivières in 2025, with a high volume of cargo being handled.

The company's operational flexibility has been further enhanced by the arrival of new lifting equipment, enabling it to handle a wider variety of cargo.

As part of its commitment to sustainable development, the company has also added three electric vehicles to its fleet in order to reduce its environmental footprint.

Servitank

At Servitank, 2025 continued to build on the success of previous years, with sustained operations and an unwavering commitment to quality service.

Servitank's teams continued to effectively support all modes of transport at the Port—road, rail and sea—in order to ensure a reliable and efficient supply chain.

With safety remaining a key priority, the company is proud to have once again achieved its target of zero lost-time accidents, reflecting the rigour and professionalism of its teams on the ground.

During the year, several tank cleaning, inspection and maintenance projects were carried out. The certification of certain strategic equipment has allowed Servitank to keep its facilities safe and efficient, and to ensure the long-term sustainability of its operations.

These achievements demonstrate the commitment of Servitank's teams to providing reliable and efficient services and to contributing to the vitality and performance of port operations.



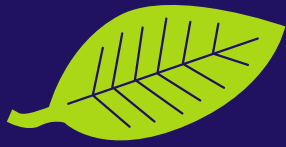
Somavrac

The year was marked by several significant achievements for Somavrac. The company unloaded the PUPs (Pneumatic Unloading Portals) in preparation for their permanent installation at Section 17; this equipment will be operated by its teams. Somavrac also took delivery of and began operating its new Liebherr crane in May.

November stood out as the busiest month in terms of maritime tonnage over the past five years, a result of the excellent work and commitment of Somavrac's teams.

Significant progress has also been made in occupational health and safety. The company recorded an 83% reduction in accidents, demonstrating the effectiveness of the measures implemented.

Finally, in collaboration with its Environment Department, Somavrac has started the process of obtaining Green Alliance certification for its terminal in Trois-Rivières, while continuing to enhance its operational best practices.



SUSTAINABLE DEVELOPMENT

A sustainable port, working today
for tomorrow



Sustainable development is fully integrated into the Port of Trois-Rivières' decision-making, investments and practices.

The Port takes concrete action to balance performance, responsibility and sustainable vision, whether it be infrastructure modernization, environmental protection, certification under the Green Marine program, health and safety, or regional economic development.





Environment

Electrical equipment and emissions reduction

The modernization of port facilities is accompanied by a shift toward more efficient and lower-emission equipment. The new equipment installed, as well as that planned for berths 16 and 17, particularly by our partner stevedores, integrates electric technologies and closed-loop systems, contributing to reduced atmospheric emissions and improved energy and environmental performance of operations. Furthermore, upgrades to shore power supply, notably at docks 1, 2 and 3, support more efficient and sustainable operations.

Adaptation to climate change

The issues related to the resilience of facilities in the face of current and future climatic conditions are taken into account in major infrastructure projects currently underway.

The reconstruction of Dock 17, the construction of Dock 16, the filling of the basin, and the modernization of the networks incorporate sustainability and durability criteria to ensure robust, safe infrastructure that is adapted to changing climatic conditions.

Protection of biodiversity and responsible management of materials

In line with the principles of the circular economy, 77% of the concrete from the demolition of the old grain elevators has been recovered and reused as backfill for the basin as part of the projects at Docks 16 and 17. The reinforcing steel has also been recovered and sent to a recycling facility, and most of the residual materials will be reused in reconstruction work of the new grain terminal. This approach has significantly reduced the volume of waste and the need for new materials, all while limiting the project's environmental footprint.

Social and Community

Occupational health and safety

Health and safety remain a priority for the Port and its partners.

By 2025, sustained efforts in prevention, training and risk management helped to improve practices across the entire port area.



City-Port harmony

In the context of major construction projects, the Port recognizes the importance of maintaining harmony with its urban surroundings. There have been few complaints from residents, and those received have been dealt with swiftly thanks to appropriate mitigation measures, rigorous monitoring and ongoing dialogue with residents and the City.

This proactive approach helps maintain a climate of trust, ensuring that port activities are seamlessly integrated into the local area.

Support for seafarers and the community

The Port has maintained its commitment to the maritime and Trois-Rivières communities. The support provided to the Seamen's Club, notably through the opening of new, more suitable premises, has helped improve the services offered to visiting seafarers. What's more, the Port allocates a specific annual budget to donations and sponsorships to support community, cultural, environmental, and educational organizations, thus contributing to the region's well-being and vitality.

Responsible economy

Structuring investments

The infrastructure projects currently underway are major investments designed to support the port's long-term growth and reinforce its strategic position within supply chains.

Ultimately, these investments will improve the performance, capacity and reliability of the facilities while promoting more sustainable operations.

Innovation and competitiveness

The modernization of equipment, the integration of new technologies and the continuous improvement of processes, as well as collaboration with partners in the port community, all help to strengthen the Port of Trois-Rivières's competitiveness.

These initiatives enable the port to provide services that are tailored to the requirements of both current and future markets, while also enhancing its operational and environmental efficiency.

Sustainable partnerships

The development of the Port relies on strong, long-term partnerships with businesses, governments, and the local community. Close collaboration with port, municipal, provincial, and federal stakeholders is essential for delivering structuring projects, fostering social acceptance, and ensuring balanced, responsible, and sustainable development for future generations.



INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

To the Board of
Trois-Rivières Port Authority

Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2025, and the summary consolidated statement of earnings and other comprehensive income for the year then ended, are derived from the consolidated audited financial statements of Trois-Rivières Port Authority (the "Authority") for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the consolidated audited financial statements, in accordance with established criteria described in Note 1.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the consolidated audited financial statements in our report dated April 29, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with established criteria described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the consolidated audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, Engagement to Report on Summary Financial Statements.

MNP LLP¹
MNP LLP

Trois-Rivières (Québec)
May 5, 2026

¹ By CPA auditor, public accountancy permit No. A117124

TROIS-RIVIÈRES PORT AUTHORITY
SUMMARY CONSOLIDATED STATEMENT OF EARNINGS AND OTHER
COMPREHENSIVE INCOME
For the year ended December 31, 2025

	<u>2025</u>	<u>2024</u>
	\$	\$
OPERATING REVENUE		
Harbour services	8,770,449	9,733,647
Rental revenue	4,768,666	4,409,473
	<u>13,539,115</u>	<u>14,143,120</u>
OPERATING EXPENSES		
Salaries and employee benefits	4,485,248	4,285,897
Repairs and maintenance	1,128,043	1,297,597
Professional fees	799,727	614,401
Payments in lieu of taxes and municipal taxes	340,614	312,987
Contribution to Innovation & Environment project and Centre d'expertise en logistique portuaire	212,242	196,844
Depreciation – property, plant and equipment	3,491,002	2,772,850
Depreciation – deferred grants	(1,171,351)	(615,857)
Other operating and administrative expenses	1,809,601	1,485,046
	<u>11,095,126</u>	<u>10,349,765</u>
EARNINGS FROM OPERATIONS	<u>2,443,989</u>	<u>3,793,355</u>
OTHER REVENUE (EXPENSES)		
Investment income	1,082,992	1,485,017
Interest expenses	(687,456)	(390,344)
Gross revenue charge	(409,576)	(425,125)
Indemnification	617,292	-
	<u>603,252</u>	<u>669,548</u>
NET EARNINGS	<u>3,047,241</u>	<u>4,462,903</u>
OTHER COMPREHENSIVE INCOME (OCI)		
Items that will not be reclassified subsequently to net earnings:		
Actuarial gains on defined benefit plans	527,300	1,739,200
COMPREHENSIVE INCOME	<u>3,574,541</u>	<u>6,202,103</u>

TROIS-RIVIÈRES PORT AUTHORITY
SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2025

ASSETS	<u>2025</u>	<u>2024</u>
	\$	\$
CURRENT ASSETS		
Cash	10,349,126	15,339,462
Trade and other receivables	3,988,468	3,848,690
Grants receivable	15,063,883	13,240,942
Prepaid expenses	238,089	143,165
Current portion of investments	18,277,725	28,321,034
	<u>47,917,291</u>	<u>58,893,293</u>
NON-CURRENT ASSETS		
Grants receivable	2,997,460	3,201,291
Investments	4,812,963	4,543,944
Property, plant and equipment	175,537,419	117,653,008
Art collection	233,000	233,000
Defined pension plan benefits asset	2,136,900	1,847,800
	<u>185,717,742</u>	<u>127,479,043</u>
	<u>233,635,033</u>	<u>186,372,336</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	14,355,482	13,971,169
Deferred revenue	2,281	2,281
Amount payable to private companies, non-interest bearing	18,599,430	10,571,879
Customer deposit	287,733	802,361
Current portion of lease liabilities	71,740	44,798
Debts to be refinanced over the next year	3,201,292	4,870,152
	<u>36,517,958</u>	<u>30,268,840</u>
NON-CURRENT LIABILITIES		
Amount payable to private companies, non-interest bearing	309,017	-
Debts and lease liabilities	15,398,000	13,102,388
Deferred grants	84,562,150	49,727,841
	<u>100,269,167</u>	<u>62,830,329</u>
	<u>136,787,125</u>	<u>93,098,969</u>
AUTHORITY'S EQUITY		
Contributed capital	27,048,441	27,048,441
Retained earnings	68,045,267	64,998,026
Accumulated other comprehensive income	1,754,200	1,226,900
	<u>96,847,908</u>	<u>93,273,367</u>
	<u>233,635,033</u>	<u>186,372,336</u>

On behalf of the Board

_____, Chairman of the Board

_____, President and Chief Executive Officer

TROIS-RIVIÈRES PORT AUTHORITY
Note to the summary consolidated financial statements
December 31, 2025

1. APPLIED CRITERIA FOR PRESENTATION OF SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

These summary consolidated financial statements are derived from the consolidated audited financial statements prepared in accordance with International Financial Reporting Standards as at December 31, 2025, and for the year then ended.

The preparation of the summary consolidated financial statements required management to determine the information to be reflected in them so that they are consistent, in all material respects, with the consolidated audited financial statements or constitute, in their material aspects, a fair summary of these statements.

Management has prepared these summarized consolidated financial statements based on the following criteria:

- The summary consolidated financial statements include the summary consolidated statement of financial position and the summary consolidated statement of earnings and comprehensive income;
- The information included in the summary consolidated financial statements is consistent with the information in the consolidated audited financial statements;
- The related notes that detail the consolidated financial statements are not reproduced.

The consolidated audited financial statements of the Trois-Rivières Port Authority can be obtained upon request by contacting Authority management.



Looking ahead to 2026



Building on its achievements in 2025, the Port of Trois-Rivières is entering 2026 with optimism and ambition as major projects reach crucial milestones, guided by the *On Course for 2030* vision.

Now more than ever, the Trois-Rivières Port Authority is continuing its mission: **building the future, together.**

