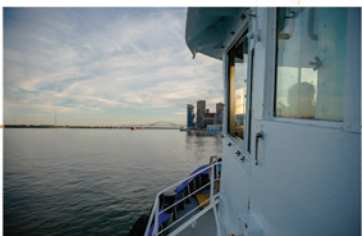



ANNUAL REPORT 2015





One of 18 Canadian Port Authorities, the Port of Trois-Rivières has been in operation for 130 years and offers a broad range of facilities and services to the maritime industry. Open year-round, the Port of Trois-Rivières offers smooth connections between marine, rail and road networks to serve the world's largest market.

It plays an important role in regional, national and international economic development for major industrial sectors such as the aluminum, forestry and agri-food industries.

MISSION

The mission of the Trois Rivières Port Authority (TRPA) is to meet the objectives of the *Canada Marine Act* through sound management of public infrastructures under its responsibility, by fostering commercial activities and regional and national development.

This involves the following:

- Restoring, maintaining and developing the maritime infrastructures needed to promote and safeguard Canada's competitiveness and trade objectives.
- Setting up an intermodal transportation system that meets users' needs at a reasonable cost, and providing a high level of safety and environmental protection.
- Providing effective support for the achievement of social and economic objectives at the local, regional and national levels by fostering commercial activities.

A WORD FROM THE CHAIRMAN OF THE BOARD AND THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

We are proud to present our annual report for 2015, a year marked by the funding announcement for projects related to Phase II of the Port of Trois-Rivières development plan, *On Course for 2020*. A total of \$35M will be invested in the infrastructures between now and the end of 2016, to which the users will later add another \$15M in cargo handling equipment. This work will complete the main part of *On Course for 2020*, three years ahead of schedule. We take pride in these achievements and wish to thank the members of the port community as well as the regional community for their unfailing support.

The Port of Trois-Rivières welcomed 203 ships in 2015 for a total of 3 million metric tons (MTM) of cargo. General cargo traffic increased by 50 %, reaching 140,000 MT. Liquid bulk traffic remained at 300,000 MT. Solid bulk traffic decreased from 3.3 MTM to 2.6 MTM. This decrease is mainly due to a decline in grain traffic.

In 2015, the Canadian Wheat Board transferred ownership of the grain terminal to the G3 Canada Ltd. A steady increase of this traffic is expected in 2016.

One major highlight of 2015 is the sharp increase in international cruise ships traffic for a total of 16 stopovers and 7000 passengers. This success is due to the close collaboration between the TRPA and Tourisme Trois-Rivières.

Based on the success achieved thus far, and, although the challenges are still numerous, the team and the Board of Directors of the TRPA intend to continue their efforts to develop the potential of the Port of Trois-Rivières for the economic development of the region.



Gaétan Boivin
President and CEO

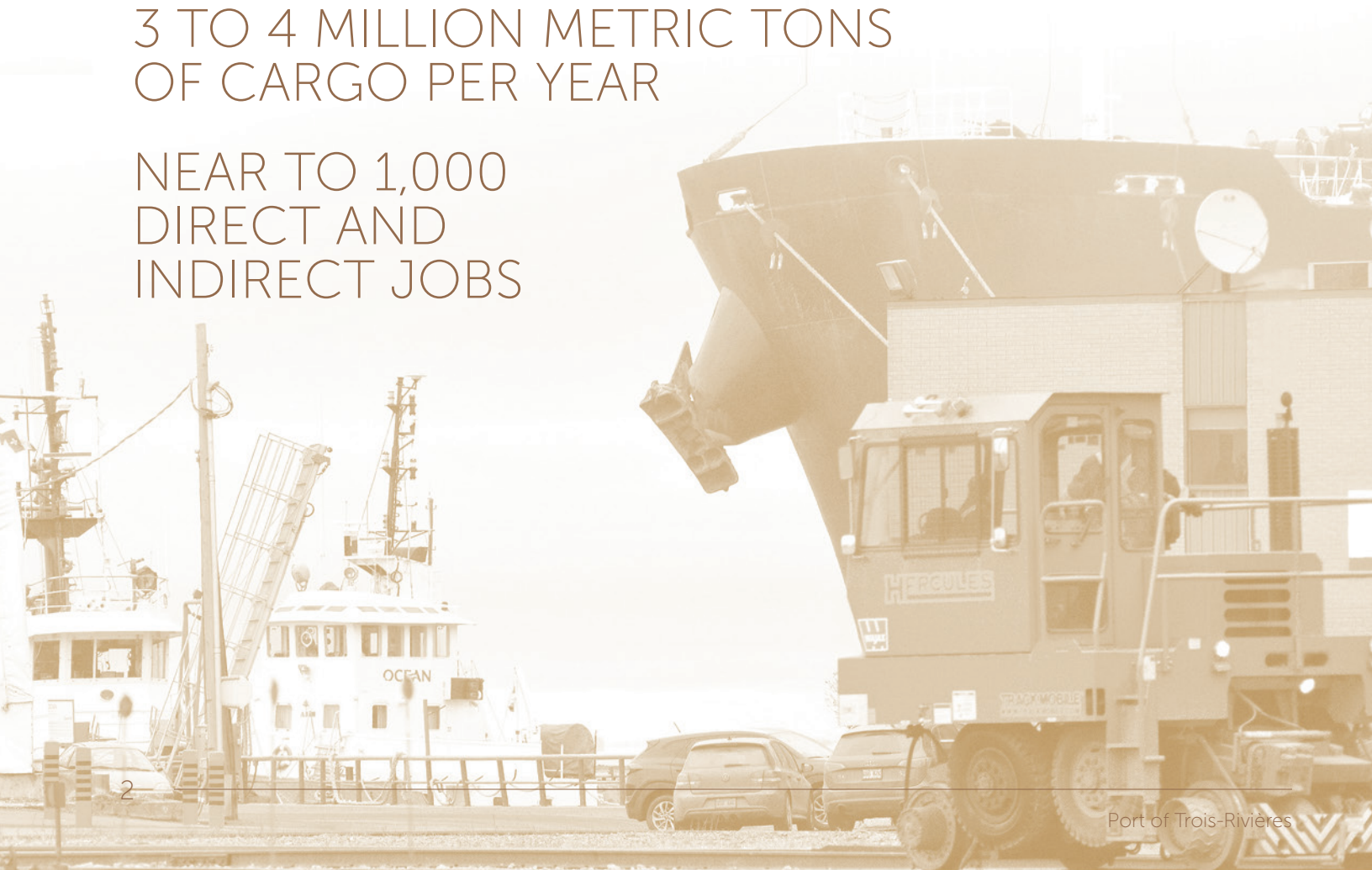
Cléo Marchand
Chairman of the Board

AN OVERVIEW OF THE PORT OF TROIS-RIVIÈRES

- 2.7 km of docks, including 8 commercial berths with a minimum depth of 10.7 m
- 4 warehouses for general cargo with a total storage space of 24,800 m²
- 8 warehouses for dry bulk with a total storage space of 27,500 m²
- 80,000 m² of outdoor storage space
- Elevators and tanks holding more than 215,000 tons of solid bulk
- Tanks holding 250,000 m³ of liquid bulk
- A RORO ramp
- Two 63 ton capacity dock cranes
- 7.6 km of railway tracks along the docks
- A direct rail link to the major CN and CP networks via the Québec Gatineau Railway line
- Marshalling yard nearby
- Access to highways 40 and 20 and Interstate 91 via Highway 55
- Tug services, maritime agencies, St. Lawrence pilots
- Cruises and excursions in the summertime
- Hector-Louis Langevin's Park popular with tourists and the local population

3 TO 4 MILLION METRIC TONS
OF CARGO PER YEAR

NEAR TO 1,000
DIRECT AND
INDIRECT JOBS



BOARD OF DIRECTORS

The Board of Directors met four times in 2015. In addition, the Board has the support of three committees composed of members of the Board and of the Management Team to assist with its responsibilities. The Human Resources Committee, the Governance Committee, and the Audit Committee also met four times. The members of the Board especially named a new corporate secretary, Jean Mongeau.



Front row:

Danielle St-Amand, Administrator
Member of the Governance Committee

Me Martine Gravel
Vice-Chair
President of the Governance Committee

Cléo Marchand
Chairman of the Board
Member of the Audit Committee

Nicole D. Gélinas, Administrator
Member of the Audit Committee

Second row:

Jean Mongeau
Corporate Secretary

François Dupuis, Administrator
President of the Audit Committee

Luc Arvisais, Administrator
President of the Human Resources Committee

Gaétan Boivin
President and CEO

TRPA TEAM



From left to right:

André Desjardins
Harbour Master

Carole Desjardins
Accounting and Trade Data Analyst

Steve Jean
Assistant Operations Manager

Gaétan Boivin
President and CEO

Liliane Bussière
Executive Assistant

Jacques Paquin
Vice-President Marketing and Business Development

Luc Forcier
Director - Finances and Administration

Virginie Deschambeault
Director of Communications

Matthieu Gauthier
Transportation Logistics Analyst

David Berthelot
Business Development Coordinator

Michel Parent
Director of Operations

MARITIME AND PORT ACTIVITIES

Cargo Traffic

The Port of Trois-Rivières welcomed 203 ships in 2015 for a total of 3 million metric tons (MTM) of cargo. General cargo traffic increased by 50%, reaching 140,000 MT. Liquid bulk traffic remained at 300,000 MT. Solid bulk traffic decreased from 3.3 MTM to 2.6 MTM. This decrease is mainly due to a decline in grain traffic. It is worth noting that in 2015, the *Canadian Wheat Board* transferred ownership of the grain terminal to the G3 company.



The M/V Goldeneye Was the First Vessel of the Year

On January 2, on its first visit to Trois-Rivières, the M/V Goldeneye, chartered by Canfornav and sailing under the flag of Cyprus, was the first foreign vessel to reach the Port of Trois-Rivières without stopping at another port.

The M/V Goldeneye and its Ukrainian crew delivered 28,250 metric tons of Canadian grains to the Port of Algiers from Trois-Rivières. The cargo was loaded by Les Élévateurs des Trois-Rivières.

At the ceremony highlighting the arrival of the first vessel of the year, a reproduction of a work by artist Caroline St-Pierre, commissioned by the TRPA, was presented to the captain, Mr. Yuriy Taranenko.





Sharp Increase in International Cruise Ship Traffic

One major highlight of 2015 is the sharp increase in international cruise ship traffic, with a total of 16 stopovers and 7,000 passengers. On May 19, two ships were docked simultaneously, the Saint-Laurent and the M/S Marina. It should be noted that Trois-Rivières welcomed its first two international cruise ships in 2012. This success is due to the close collaboration between the TRPA and Tourisme Trois-Rivières.

\$80,000 Invested in the Future Passenger Terminal

The Port of Trois-Rivières helped finance the passenger terminal to receive cruise ship passengers. The work was carried out in the fall of 2015.



Major Investments Announced for the Multi-Purpose Terminal (Terminal 13)

In the name of the Honourable Lisa Raitt, Minister of Transport, the Honourable Denis Lebel, Minister of Infrastructure, Communities and Intergovernmental Affairs and Minister of the Economic Development Agency of Canada for the Regions of Quebec, accompanied by Mr. Cléo Marchand and Mr. Gaétan Boivin, a major investment for work to improve the Port of Trois-Rivières was announced.



The project includes rebuilding Dock 13, consolidating Dock 14 and constructing the storage area located alongside these docks, and the roads and train tracks that provide access to these facilities. Its surface area will be approximately 23,500 square metres (5.81 acres). The project also includes construction of sheds 16, 24 and 25 to replace Shed 13. The improvement planned for Terminal 13 will increase outdoor storage space at the docks by 40%.



Terminal 13: Work Begins

Shed 13 was demolished to make room for Terminal 13. Also, sheds 16, 24 and 25 were built. Somavrac, acting as general contractor, built sheds 24 and 25 in the fall. These infrastructures will enable Somavrac to continue to grow, since they expand indoor storage capacity for solid bulk by 65,000 metric tons.



The Chaulk Determination Leaves the Port

The Chaulk Determination, a tugboat belonging to CAI Group Inc. in New Brunswick, sank at the Port of Trois-Rivières on December 26, 2014. Because the owner failed to take appropriate action, the Canadian Coast Guard refloated the tugboat and removed the hydrocarbons that leaked into the water. In view of the risk of it happening again the following winter and the company's inability to meet its obligations, the Federal Court authorized the TRPA to sell and/or dismantle the tugboat. The TRPA completed the decontamination and obtained the necessary environmental authorizations to transfer the vessel to the Verreault Navigation boatyard in Les Méchins, where it was dismantled. (see [related article on page 14](#))

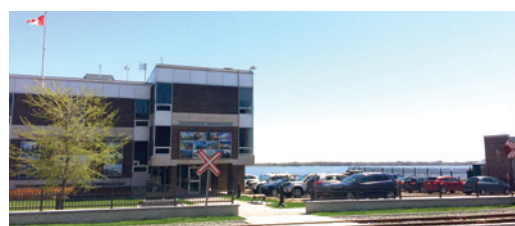


Redesigned Entrance to Hector-Louis Langevin Park and Trees Planted

Landscaping work was carried out in front of the Port of Trois-Rivières' administration building located at 1545 Rue du Fleuve. This work is part of the Port's commitment to make the river more accessible to the public and improve the city-port interface.



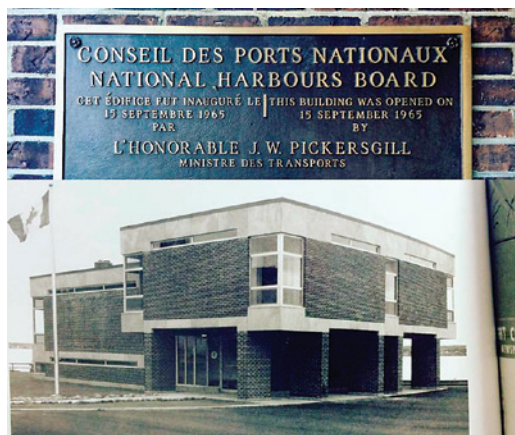
The new design provides better access to Hector-Louis Langevin Park, as well as a new pedestrian walkway connecting the park to the Lasnier pumping station, by converting two of the administrative building's parking spaces.



In addition, some 30 trees were planted along rue Notre-Dame Centre, between rue De La Vérendrye and rue Sainte-Anne, and between rue Sainte-Élizabeth and rue Saint-Roch.

50th Anniversary of the TRPA Building

As stated on a commemorative plaque at the entrance, the building that houses the TRPA was inaugurated in 1965. As we see in the picture, it was originally a single story building. A second floor was added in 1993.





Additional Outside Storage

In 2015, the TRPA acquired two new properties on which work has started to create outdoor storage space. A 5,000 m² property is located near the Port and a 26,400 m² property is located on Rue Bellefeuille.



New
26,400 m² property

Port Facilities Visit

The **Welcome Aboard!** maritime career event was held in Trois-Rivières for the first time, in collaboration with the Human Resources Sectoral Committee of the Maritime Industry. It was a day of activities aimed at Secondary III, IV and V students during which participants visited ships and the Port's facilities. The students attended two conferences by operations manager Michel Parent on maritime careers and related trades.

The objective was to introduce the students to the maritime world by means of hands-on activities that will attract a new generation to careers in our sector. During the event, high school students learned about the important part Quebec's maritime industry plays in every day life, as well as the sector's many career opportunities.



BUSINESS DEVELOPMENT

In addition to hosting several delegations that came to visit the port facilities, the TRPA participated in a few foreign trade missions (Benelux, Chicago), the 2nd Colloque sur le développement industriel (Symposium on Industrial Development) with IDÉTR, and the annual conferences of the ACPA and the AAPA. As its recognition as an industry leader grows, the TRPA often receives requests to give conferences.

American Association of Port Authorities (AAPA) Seminar

As part of the American Association of Port Authorities "Commissioners Seminar," Gaétan Boivin, President and CEO, and Cléo Marchand, Chairman of the Board of the Port of Trois-Rivières, delivered a lecture on the importance of the relationship between the board of directors and the management team for a successful port authority.



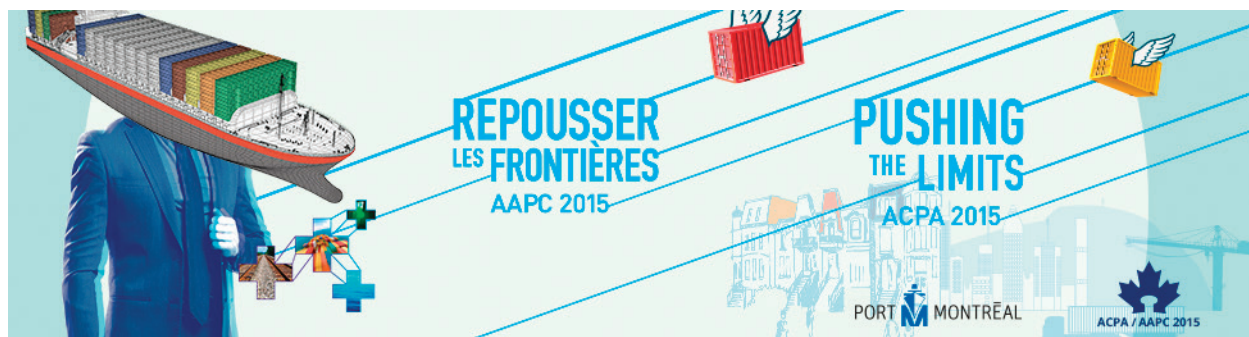
SSS on the Program

Jacques Paquin, VP, Marketing and Business Development, gave a lecture on Short Sea Shipping at the Quebec Short Sea Shipping Council's conference on this topic in Montreal in May 2015.



ACPA Seminar: Presentation by the President and CEO on Social Acceptability

Gaétan Boivin gave a lecture entitled Obtaining a Social License to Operate at the 57th Annual Conference and AGM of the Association of Canadian Port Authorities. Some 200 representatives from Canada's maritime transport community and port sector were in attendance.



CORPORATE INVOLVEMENT

The members of the TRPA team and Board of Directors are very involved in the community and help promote the Port of Trois-Rivières. They sit on several boards of directors, including the Fondation Richelieu de Trois-Rivières, the Fondation du Musée québécois de culture populaire, the Fondation régionale pour la santé de Trois-Rivières, the Seamen's Club and the Société de développement économique du St-Laurent (SODES).

The TRPA was also involved in GROUPE (a panel of experts on transport involving partners from the Mauricie/South Shore economic sector), the panel of experts on merchandise transport of the Association québécoise des transports, and the panel of experts on short sea shipping of the Forum du concertation sur le transport maritime du Québec.

Gala Radisson: Nicole D. Gélinas, TRPA Administrator, Named Female Business Personality

The Port of Trois-Rivières is proud to highlight the success of one of its administrators, Nicole D. Gélinas, co-founder of the Aspasia and Plastafil companies, and owner of the Trois-Rivières Ford Lincoln and Maski Ford car dealerships, who received the award for Female Business Personality at the Gala Radisson organized by the Chambre de Commerce et d'Industrie de Trois-Rivières. She can be seen here (on the right) with Chantal Durocher of Desjardins Entreprises.

**GALA
RADISSON
30^e édition**



Luc Forcier is on the right, with the administrators of the Seamen's Club.



Daniel Jalbert photographie

Gala Radisson: Maïkan Aventures Receives Award in Tourist Industry Category

At the 2015 Gala Radisson, organized by the Chambre de commerce et d'Industries de Trois-Rivières, Maïkan Aventures was honoured in the Tourist Industry category. Gaétan Boivin congratulates Micheline L. Boisclair, accountant, Sylvain Gariépy, manager and Yves Lamothe, President and CEO of the winning company.



Daniel Jalbert photographie

Gala Edis: Zoo de Monsieur Reptile Receives Award in the Sustainable Development Category

At the 2015 Edis Gala, organized by the Jeune Chambre de commerce de la Mauricie, Mathieu Naud and Sophie Guillemette, of Zoo de Monsieur Reptile, received the award for sustainable development from Gaétan Boivin.

**Gala
Edis**



M&M photographie

NEWS FROM THE PORT COMMUNITY



New Contract for Groupe Somavrac

2015 started out with the signing of a new contract including the unloading of railway cars and the loading of ships for export. This new contract involved new equipment, including a platform with a hydraulic shovel to empty the railway cars.

Sheds 24 and 25 Operations

The availability of new sheds 24 and 25 at the Port of Trois-Rivières allowed Somavrac to increase its storage capacity by 10,000 m² inside section 19. Also, indoor handling operations will improve productivity and protect the environment.



Safe Handling Award

For the fifth year in a row, Servitank's Terminal 8 (caustic soda terminal) received a "Safe Handling Award" from Canadian National for its compliance with safety standards when loading railway cars.



G3 Arrives in Trois-Rivières

G3 Canada Limited is pleased to be part of the Trois-Rivières port community. Spearheading the company vision, G3 Trois-Rivières demonstrated right from the start its ability to create the most judicious path between Canadian fields and global markets. On that point, several producers have openly and spontaneously expressed their satisfaction with G3 Trois-Rivières' service.

In 2015, with the invaluable collaboration of the port authority, they were able to receive several thousand tons from local producers. With the assistance of its business team in Brossard, the Trois-Rivières terminal team distinguishes itself through its adaptability and exceptional work organization.

The year 2016 is shaping up to be a promising one with several programs being implemented, including exporting soya beans and corn from local producers, which will enable G3 Trois-Rivières to compete and stand out from the competition.



Three Times More Steel

Steel imports volumes have tripled over the past year, and Logistec has invested in top-of-the-line equipment handle to the arrival of new customers at the Port. Heavy lifters and other upgrades have increase the company's productivity. Their experienced operations team regularly handles steel cargo of every size and shape, including plates, rebar, pipes, steel coils and wire rod. Logistec knows how to use the Port to the fullest with spacious indoor and outdoor storage areas.

Agreement Between the Quebec-Gatineau Railway and the City of Trois-Rivières for Two New Railway Installations

The Quebec-Gatineau Railway, in conjunction with the City of Trois-Rivières, has set up two traffic lanes at Rue des Ursulines and Rue des Commissaires to connect the downtown area and Trois-Rivières sur St-Laurent. These traffic lanes were modified to comply with railway crossing regulations and ensure safety and railway traffic fluidity on this side of the Port. Train conductors no longer need to stop or manually activate the gates and lights in these traffic lanes. This stop compromised the length of the convoys that the Port of Trois-Rivières could receive, which significantly decreased its competitiveness.



Groupe Océan Refloats the Chaulk Determination

Refloating the Chaulk Determination tugboat was a complex operation requiring the involvement of several Group Océan divisions to rescue the tugboat from its unfortunate position. Océan broke down the operation into five main steps. Their naval and industrial repair team built lifting frames (gallows), which were installed on barges, and other specialized equipment from Océan's maritime transport division. The ice contaminated by hydrocarbons was recovered and placed in sealed containers until the melt separated the water and hydrocarbons, enabling proper disposal.

A team of divers inspected the tugboat to assess the damage and the quantity of hydrocarbons remaining on board. They pumped 48,000 litres of fuel, welded plates to reinforce the ship's hull and blocked all the seawater intakes in the hull.

Lifting cables were then used to raise the vessel to the surface. The weakened structures were constantly monitored, and the water was pumped out to reduce the risks to the environment during the delicate operation.



New Mobile Simulators for Virtual Worker Training



MARITIME EMPLOYERS ASSOCIATION
ASSOCIATION DES EMPLOYEURS MARITIMES

The Maritime Employers Association has represented Port of Trois-Rivières users for more than 40 years. It negotiates and manages collective agreements. It is also active at the ports of Montréal, Hamilton, Toronto and Bécancour. In Trois-Rivières, 100 longshoremen, whose skills are recognized throughout the industry, are employed. In 2015, its training centre acquired and developed two mobile simulators. They enable very realistic virtual training for workers, on-site, and on several types of equipment. Dozens of longshoremen have been trained by means of this technology, and now use a variety of port equipment.



THE PORT IN ITS COMMUNITY

Donations That Make a Difference

In the past year, the Port of Trois-Rivières has helped over 60 organizations achieve their mission. These organizations operate in the cultural, health, education, sports and community service sectors. They include the Festivoix, the OSTR, Ciné-Campus, Danse Encore, Mission Mauricie, the Fondation du Cégep de Trois-Rivières, the Fondation régionale pour la santé de Trois-Rivières, the Roue libre du Grand Défi Pierre Lavoie team and the Fondation Trois-Rivières pour un développement durable, to name but a few!

A \$50,000 Donation to Moisson Mauricie

The Port of Trois-Rivières contributed to the Moisson Mauricie Centre-du-Québec's major fundraising campaign by making a special donation of \$50,000. More than just a food bank, Moisson Mauricie/Centre du Québec's mission is to give those in need the opportunity to gain control of their lives and grow within society, which is in line with the TRPA's values. Each month, Moisson Mauricie/Centre-du-Québec helps over 16,000 people, a third of whom are children. In this photo, we see Jean-Guy Doucet, President of Moisson Mauricie, Cléo Marchand, Chairman of the Board of the TRPA, Monique Trépanier, Executive Director of Moisson Mauricie, Geneviève Marchand, Fundraising Campaign and Communications Manager for Moisson Mauricie, and Gaétan Boivin, President and CEO of the TRPA.



Fondation régionale pour la santé de Trois-Rivières

Ms. Natalie Villemure, Executive Director, Fondation RSTR, Me Pierre Soucy, Secretary of the Board, Fondation RSTR, Ms Renée Rocheleau, Director General, Place Belvédère, Ms. Marie-Andrée Rousseau, Development Officer, Fondations RSTR, Mr. Alain St-Arnaud, Administrator, Fondation RSTR, and Mr. Gaétan Boivin, 1st Vice-Chairman of the Board, Fondation RSTR.



Randonnée Vélo Énergie Alcoa

The Port de Trois-Rivières was eager to participate in the 5th Randonnée Vélo Énergie Alcoa bike ride for Opération Enfant Soleil. Some 37 cyclists, including Operations Manager Michel Parent, took the challenge to cycle 250 km through the Centre-du-Québec and Mauricie regions in a single day to help sick children. They raised \$19,500 for Opération Enfant Soleil.

A Positive Impact All the Way to Senegal

The TRPA is proud to have supported Cégep de Trois-Rivières students in the Psychoed sans frontières project in Fissel, Senegal.



Support and Involvement for the Seamen's Club

At Christmas, the Seamen's Club distributed gifts to the crew of the Amazoneborg. Volunteers distributed over 300 gifts to crews celebrating the Holidays at sea.



A New Painting by Caroline Saint-Pierre

Year after year, the Port of Trois-Rivières invests to support culture and local artists. For a second year, the Port of Trois-Rivières has commissioned artist Caroline St-Pierre, giving her carte blanche to create a work inspired by the maritime world and port environment. The Port of Trois-Rivières will offer reproductions of Ms. St-Pierre's original work on special occasions, such as the arrival of the first vessel of the year.

Caroline

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Board of
Trois-Rivières Port Authority

The accompanying summary financial statements, which comprise the summary statement of financial position as at December 31, 2015 and the summary statement of earnings and other comprehensive income for the year then ended, are derived from the audited financial statements of **Trois-Rivières Port Authority** for the year ended December 31, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated April 27, 2016. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading of the audited financial statements of **Trois-Rivières Port Authority**.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of a summary of the audited statements in accordance with criteria describe in Note 1.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, "Engagement to report on summary financial statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of **Trois-Rivières Port Authority** for the year ended December 31, 2015 are a fair summary of those financial statements, statements in accordance with criteria describe in Note 1.

Deloitte LLP₁

April 27, 2016


¹ CPA Auditor, CA public accountancy permit No. A117124

TROIS-RIVIÈRES PORT AUTHORITY
SUMMARY STATEMENT OF FINANCIAL POSITION
as at December 31

	<u>2015</u>	<u>2014</u>
ASSETS		
CURRENT ASSETS		
Cash	5,992,726	2,557,869
Accounts receivables	1,637,909	1,440,137
Prepaid expenses	71,430	69,500
Current portion of investments	9,394,833	7,620,449
	<u>17,096,898</u>	<u>11,687,955</u>
NON CURRENT ASSETS		
Long-term investments	14,690,783	16,986,074
Property, plant and equipment	44,380,365	40,229,976
Defined pension benefit assets	333,900	362,900
	<u>59,405,048</u>	<u>57,578,950</u>
	<u>76,501,946</u>	<u>69,266,905</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	1,547,896	698,194
Other financial liabilities	2,280	2,280
Current portion of long-term debt	619,992	120,000
	<u>2,170,168</u>	<u>820,474</u>
NON CURRENT LIABILITIES		
Long-term debt	5,420,008	1,040,000
Deferred grants	6,659,260	6,532,179
	<u>12,079,268</u>	<u>7,572,179</u>
AUTHORITY'S EQUITY		
Contributed capital	27,048,441	27,048,441
Retained earnings	36,046,869	34,541,211
Accumulated other comprehensive income	(842,800)	(715,400)
	<u>62,252,510</u>	<u>60,874,252</u>
	<u>76,501,946</u>	<u>69,266,905</u>

On behalf of the Board,

 , Chairman of the Board

 , President and Chief Executive Officer

TROIS-RIVIÈRES PORT AUTHORITY
SUMMARY STATEMENT OF EARNINGS AND OTHER COMPREHENSIVE INCOME
for the year ended December 31

	<u>2015</u>	<u>2014</u>
OPERATING REVENUE		
Harbour services	4,803,128	5,143,764
Rental revenue	2,072,878	2,144,295
	<u>6,876,006</u>	<u>7,288,059</u>
OPERATING EXPENSES		
Salaries and employee benefits	1,487,360	1,278,934
Payments in lieu of taxes and municipal taxes	409,002	288,605
Repairs and maintenance	838,094	564,755
Professional fees	288,521	332,623
Depreciation – property, plant and equipment	1,867,816	1,794,026
Depreciation – deferred contributions	(346,561)	(346,561)
Other operating and administrative expenses	946,273	820,052
	<u>5,490,505</u>	<u>4,732,434</u>
OPERATING INCOME	1,385,501	2,555,625
Investment income	558,468	729,801
Interest expenses	(40,102)	(11,859)
Loss on property, plant and equipment disposal	(249,520)	(5,332)
Gross revenue charge	(148,689)	(160,357)
NET EARNINGS	1,505,658	3,107,878
OTHER COMPREHENSIVE INCOME (OCI)		
Items that will not be reclassified subsequently to net earnings		
Change in limit of Defined pension benefits assets	(112,400)	434,500
Actuarial losses on defined benefit plans	(15,000)	(186,100)
COMPREHENSIVE INCOME	<u>1,378,258</u>	<u>3,356,278</u>

Notes to the summary financial statements
As at December 31, 2015

1. SUMMARY FINANCIAL STATEMENTS

The summary financial statements present historical financial information derived from the complete financial statements and are less detailed than them.

They include only the statements of financial position and the statement of earnings and other comprehensive income. They do not include changes in equity and cash flows and the notes to the financial statements included in the complete financial statements.

To obtain a copy of the complete financial statements, a request must be made to the Trois-Rivières Port authority managements.

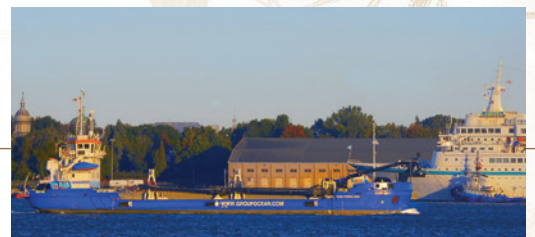


EVERY YEAR, THE PORT HANDLES

- Over 200 merchant and cruise ships
- Vessels from around 100 ports in over 40 countries throughout the world
- 11,000 railway cars
- Over 55,000 trucks used to transport merchandise
- Cruises and excursions in the summertime

TROIS-RIVIÈRES PORT AUTHORITY

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Fax: 819 378-2487
Adm_gen@porttr.com



Visit our Web site: porttr.com

