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As part of the 17 Canadian Port Authorities and active since 1882, the Port of Trois-Rivières is an important player in regional, national and international economic development for major industrial sectors such as the aluminum industry, forestry and agri-food. The respect of the highest environmental standards and harmony with the community are essential for the Port of Trois-Rivières.

Strategically located halfway between Montreal and Quebec City, the Port of Trois-Rivières welcomes 55,000 trucks, 11,000 railcars and more than 250 merchant and cruise ships annually originating from over 100 different ports in more than 40 countries around the world. It handles over 4 million metric tonnes of traffic, has an annual economic impact of nearly \$220 million and supports more than 2,000 direct, indirect and induced jobs.

MISSION

The Trois-Rivières Port Authority (TRPA) mission is to meet the objectives of the *Canada Marine Act* through sound management of public infrastructures under its responsibility, by fostering commercial activities and regional and national development. This involves:

- Restoring, maintaining and developing the marine infrastructures needed to promote and safeguard Canada's competitiveness and trade objectives.
- Setting up an intermodal transportation system that meets users' needs at a reasonable cost, and providing a high level of safety and environmental protection.
- Providing effective support for the achievement of social and economic objectives at the local, regional and national levels by fostering commercial activities.

VISION

To be an innovative urban port, generating growth, at the heart of a competitive supply chain

A word from the Chairwoman of the Board and the President and Chief Executive Officer

Before reviewing 2019, it is important to note that we are publishing this annual report under very special circumstances. The COVID-19 pandemic is currently affecting the entire population, with significant consequences in all aspects of our lives. Our contractors are no exception and we would like to highlight the resilience and exemplary work of the Port's partners and workers, as well as our organization's employees and management. Everyone has contributed in their own way to implement the best preventive and protective measures. Our port community is very tightly woven and we are moving forward despite these exceptional conditions.

Now let us focus on 2019, which was marked by a second consecutive record for cargo handled at the Port of Trois-Rivières. A total of 4.2 million metric tonnes (MMT) transited through the Port, surpassing by 10% the record of 3.8 MMT set in 2018. Once again, we owe this second exceptional year to our partners: users, workers and customers. Thank you for your commitment to making the Port of Trois-Rivières a stand-out facility.

2019 was also marked by the deployment of several projects under the *On Course for 2030* development plan. Two innovation and environmental investment funds were launched. Thanks to these funding envelopes, \$2.5 million, spread over five years, are available to users and clients in order to make the Port more competitive while respecting the environment.

An important milestone in the implementation of the Industrial-Port Zone was also attained through the agreement reached with Hason Steel Products. The facility built on the Bellefeuille Street site, and owned by the Port, allows the company to assemble its oversized products for export via our port facilities. Due to the nature of its activities, Hason has customers all over the world. The City of Trois-Rivières and the Port of Trois-Rivières will therefore benefit from this important international influence.



Finally, with the help of our customers and users, we held an open house in September which, despite the rainy weather, was attended by nearly 1,000 people. Among the many activities offered, the bus tour of the Port was without a doubt the most popular. This open house was a unique opportunity not only to discover the Port, but above all to showcase the dynamic port community that we are fortunate enough to have in Trois-Rivières.

Without a doubt, we have just completed an exceptional year and it puts us in a very good position to continue the deployment of the *On Course for 2030* plan.

Danielle St-Amand
Chairwoman of the Board

Gaétan Boivin

President and chief executive officer

Board of directors



Danielle St-Amand
Chairwoman and
member of the Audit,
Governance and Human
Resources Committees



Luc Arvisais
Vice-chairman of the
Board and Chair of the
Governance Committee



Pierre Ducharme
Director and Chair of the
Audit Committee



Marie-Josée Gervais
Director and member of
the Human Resources
Committee



Guylaine Laporte
Director and member of
the Audit Committee



Michel Morin
Director and member
of the Governance
Committee



Véronique Néron
Director and Chair of
the Human Resources
Committee



Jean Mongeau Corporate Secretary



Gaétan Boivin
President and Chief
Executive Officer

The Board met five times, the Audit and Human Resources Committees met six times each and the Governance Committee met five times. In addition, in May 2019, the Trois-Rivières Port Authority welcomed two newly appointed directors to its Board of Directors, Ms. Guylaine Laporte and Ms. Marie-Josée Gervais.



Ms. Nicole D. Gélinas has completed her mandate and we thank her sincerely for her years of service on our Board.

TRPA Team

GENERAL MANAGEMENT







Gaétan Boivin, President and CEO Liliane Bussière, Executive Assistant Geneviève Allard, Special projects Advisor

BUSINESS DEVELOPMENT









Business Development

David Berthelot, Director - Business Development

Jimmy Hamel, GIS & Logistic Analyst

Charles Plantureux, Logistics & Productivity

Coordinator

Jacques Paquin, Vice-president Marketing and

COMMUNICATION AND HUMAN RESOURCES





Sara Dubé, Director - Public Affairs and Human Resources Valérie Ménard, Communication Coordinator

ADMINISTRATION







Luc Forcier, Director - Finance & Administration **Carole Desjardins**, Accounting and Trade Data Analyst

Mylène Houle, Accounting technician - Procurement

OPERATIONS











Sylvain Gendron, Director - Operations Steve Jean, Assistant Operations Director André Desjardins, Harbour Master Vienney Carpentier, Assistant Harbour Master Francis Jutras, Maintenance Worker

SUSTAINABLE DEVELOPMENT AND INNOVATION



Claudie Gagnon, Director - Sustainable development and Innovation





FIRST VESSEL OF THE YEAR

The *Ellensborg* was the first ocean-going vessel from a foreign port to reach the Port of Trois-Rivières non-stop. The vessel arrived at the port on January 7, after a 25-day Atlantic crossing. A cargo of 11,000 metric tonnes of zinc was on board and was unloaded by Somavrac.

During the 53rd ceremony marking the arrival of the first vessel of the year at the Port of Trois-Rivières, the captain and chief engineer of the *Ellensborg* were presented with a giclée reproduction of the painting *Un Port une équipe*, produced by Mauricie artist Caroline St-Pierre.



MERCURIADES AWARDS

Last March, the Port of Trois-Rivières was named a finalist in the Contribution to Economic and Regional Development category of the Mercuriades Awards of the Fédération des Chambres de commerces du Québec.



SECOND CONSECUTIVE RECORD YEAR

In 2019, the Port of Trois-Rivières handled 4.2 million metric tonnes (MMT) of cargo, surpassing by 10% the record of 3.8 MMT set in 2018.

While liquid bulk remained stable at 0.3 MMT, which is comparable to the average for the last five years in this sector, solid bulk traffic increased from 3.2 to 3.6 MMT.

Finally, general cargo was also stable at 0.3 MMT, representing a 36% increase over the average of the last five years.

A total of 260 vessels docked at the Port, including 25 cruise ships.

TWO INVESTMENT FUNDS

The TRPA continued to deploy its *On Course for 2030* plan by implementing two investment funds for its users, which will receive \$2.5 million in funding over five years. The Environment Fund aims to support the deployment of solutions that will improve the Port's environmental performance, with a view to sustainable development. The Innovation Fund represents a commitment by the TRPA to work with Port users to deploy innovative strategic projects with a view to creative and competitive development.

COLLABORATION AGREEMENT WITH THE PORTS OF MULHOUSE-RHINE

The Port of Trois-Rivières and the Ports of Mulhouse-Rhin have signed a collaboration agreement aimed at sharing good operational and business development practices, thus increasing opportunities for all parties. More specifically, four axes of cooperation have been identified, namely port governance, commercial promotion, innovation sharing and continental outreach.



THE PORT OF TROIS-RIVIÈRES RECEIVES THE AQTr DISTINCTION AWARD

It is with great pride and recognition that the Port of Trois-Rivières team received the Distinction Award from the Association québécoise des transports (AQTr) for its project *On Course for 2020*, in addition to being a finalist in the Infrastructure and Coup de coeur categories.



Photo credit: Sébastien Roy



Photo credit: Stéphanie Chaîné Photographe

THE COMMUNITY IS MOBILIZING FOR THE DEVELOPMENT OF THE WATERFRONT

In June, at the invitation of the Chambre de commerce et d'industries de Trois-Rivières, Mr. Gaétan Boivin and Mr. Jean Lamarche, Mayor of Trois-Rivières, presented to the business community the project to modernize the waterfront adjacent to the downtown area.

The conference concluded with the tabling of a collective letter of support initiated by the Chamber of Commerce and sent to Canada's Minister of Transport, the Honourable Marc Garneau.











PUBLIC OPEN HOUSE DAY

Despite the rainy weather, the Port welcomed nearly 1,000 people at its open house on September 28th. The public was able to take advantage of one of the 50 bus tours to visit the Port facilities and meet the Port's partners who were on hand to provide information about their organization and answer questions.

People were also invited to visit the UQTR's research vessel, the *Lampsilis*, to learn more about their scientific activities and missions. Coast Guard representatives were on hand to provide information about the various marine services offered, in addition to providing tours of a hovercraft, and people from Québec-Gatineau Railways offered a tour of a locomotive. They took the opportunity to share information related to Operation Lifesaver, which aims to prevent collisions at railway crossings and trespassing incidents.

Finally, people were invited to visit an exhibition of old photographs while talking with retired Port and pulp and paper workers.





Photo credit: Alain Cassang

TROIS-RIVIÈRES ART TRAVELS TO THE FRENCH WEST INDIES

The Port of Trois-Rivières and Guadeloupe Port Caraïbes have joined forces to support the participation of Trois-Rivières painter Ms. Caroline St-Pierre in the international artists' fair Pool Art Fair Guadeloupe 2019, which took place from June 14 to 16.



TROIS-RIVIÈRES FOUNDATION FOR SUSTAINABLE DEVELOPMENT

Ms. Claudie Gagnon, Director of Sustainable Development and Innovation at the TRPA, was the honorary chair of the benefit dinner for the conservation of natural environments in Trois-Rivières. A total of \$14,500 was raised during the evening. In addition, four Sustainable Development Recognition Awards were presented to organizations or businesses in Trois-Rivières that have distinguished themselves in their sector of activity in 2018.



Photo credit: Marc-Antoine Berthiaume

FESTIVOIX

For a second year in a row, the Port of Trois-Rivières stage of Les Voix maritimes was installed at the Ste-Angèle dock. The population was invited to take the AML river shuttle to Bécancour to see one of the four free shows offered during the Festivoix activities.



ALBATROS FOUNDATION

Over a 5-year period, the Port of Trois-Rivières has become a partner in the Albatros Foundation's major fundraising campaign, aimed at improving the services for people nearing the end of life in a brand new environment. Mr. Boivin is also a key influencer in this campaign.



Photo credit: Tourisme Champlain

TOURISM CHAMPLAIN

In 2019, Tourism Champlain resumed its activities as part of the citizens' initiative for those who wish to develop and promote tourism in their region. For this occasion, the Port of Trois-Rivières partnered as the main sponsor for Ms. Natalie Choquette's concert, offered at the Champlain Church.



Photo credit: Daniel Jalbert Photographe

GALA RADISSON

During the 34th Gala Radisson organized by the Chamber of Commerce and Industries of Trois-Rivières, the Port of Trois-Rivières presented CECi with the Radisson Coup de cœur – fierté régionale award. This award was presented for their special contribution to the city's economic development, whether through job creation, business performance, achievements, a succession project or a contribution to the development of a promising niche market.



OFFICE MUNICIPAL D'HABITATION DE TROIS-RIVIÈRES

The Port of Trois-Rivières has partnered with the OMHTR as the official presenter of the organization's 50th anniversary activities. The unveiling of a collective work of art, a history book, an exhibit... are just a few of the initiatives to raise awareness of the OMHTR, an organization whose mission is to help low-income individuals and families find suitable housing, while supporting clients in their efforts to become more self-sufficient in a sustainable development perspective.



CYSTIC FYBROSIS FOUNDATION

Mr. Boivin was Honorary President of the Bowl-A-Thon for the benefit of Cystic Fybrosis Mauricie/Centre-du-Québec held in November. More than \$10,000 was raised and close to 300 people registered for the event.



ACCALMIE SUICIDE PREVENTION CENTRE FOUNDATION

Mr. Boivin was Honorary President of the 6th Golf for Life Tournament of the Accalmie Suicide Prevention Centre Foundation, which took place in May. Mr. Boivin is well known for his continued involvement in his community and felt strongly committed to the cause of suicide prevention. The Port of Trois-Rivières was also involved as a financial partner for the event in order to offer additional support to the cause. More than \$21,000 was raised during the day, which ended with a dinner attended by 112 golfers and guests.



ST-PHILIPPE COMMITTEE

The St-Philippe Committee, created in 2015, brings together citizens and several neighbourhood organizations, including the CIUSSS Mauricie-Centre-du-Québec, the Démarche des Premiers quartiers, the Pavillon St-Arnaud, the City of Trois-Rivières, the Société Saint-Vincent de Paul and the Port. The committee's objective is to promote the neighbourhood and make it more vibrant for its citizens by organizing various activities throughout the year to create a sense of belonging.



BOOK LAUNCH: TROIS-RIVIÈRES, SON HISTOIRE EN PHOTOS, 1865-2018

Mr. Boivin was Honorary President of the project to create the magnificent book Trois-Rivières, son histoire en photos, 1865-2018, produced by Appartenance Mauricie and Patrimoine Trois-Rivières. The book was launched in March at the Salon du Livre.

In order to promote education, the Port presented 60 copies of this book to the Commission scolaire du Chemin-du-Roy for our region's youth.

TROIS-RIVIÈRES SYMPHONY ORCHESTRA

The Port of Trois-Rivières is proud to have partnered with the OSTR as co-presenter, with Groupe Somavrac, for the concert *La symphonie de la mer*, which took place in November. Two works were performed: *La Mer* by Claude Debussy and *A Sea Symphony* by Ralph Vaughan Williams.

GALA EDIS

At the 7th edition of the Gala Edis of the Jeune Chambre de la Mauricie, the Port of Trois-Rivières proudly presented the Social economy business award, Entrepreneurship component, to 103.1 FM. This award recognizes a business that stands out for its performance, investment projects, social impact, quality management, or any other exceptional achievement related to its development.



DANSE ENCORE INTERNATIONAL FESTIVAL

The Port of Trois-Rivières partnered with the Festival as presenter of the 25th edition, which took place from June 6 to 9. Fireworks, a light parade and several performances were offered to the population. Once again, Trois-Rivières vibrated to the rhythm of dancers from around the world. As part of this spectacular edition, a large stage was set up in the port park, located near our facilities.

DEVELOPMENT OF THE CARRÉ DE LA FOSSE

In June, the City of Trois-Rivières inaugurated the Carré de la Fosse, the first collaborative public space in Trois-Rivières. It hosts playgrounds, urban agriculture bins, dining areas, events, works of art and many other activities throughout the summer season.

A few years ago, the Carré de la Fosse was transferred to the City by the Port in order to give the space back to the community. That first summer was filled with smiles and collective participation!





LES DÉFIS DU PARC - NORDIQUE



PRESENTATION OF A CHEQUE FOR THE GRAND DÉFI PIERRE LAVOIE

Roue Libre -Port of Trois-Rivières Team



SALON DU LIVRE DE TROIS-RIVIÈRES









PRESENTATION OF GRANTS FROM THE INSTITUT MARITIME DU QUÉBEC

Mr. Philippe Bigonnesse and Mr. Félix Gagnon-Paquet, graduates in marine mechanical engineering at the Institut Maritime du Québec, received a grant from the Port of Trois-Rivières.



INTERN FROM THE INSTITUT MARITIME DU QUÉBEC

During the summer, the Port of Trois-Rivières welcomed Mr. Hamidou Diallo, intern at the IMQ for a bachelor's degree in transportation logistics. His mandate was to observe port operations in order to evaluate, among other things, the performance of unloading operations and the optimization of storage space.

MASTER'S DEGREE PROJECT REFLECTING THE PORT OF TROIS-RIVIÈRES

In August, Mr. Erik Bergeron, a master's degree student in industrial engineering at the Université du Québec à Trois-Rivières, began his master's project on product mapping in the Port in order to model the traffic of the various products transiting through the Port.

RESEARCH PROJECT FOR MONITORING ROAD TRAFFIC

The Port of Trois-Rivières, Transport Canada, SMATS Traffic Solutions and the Université du Québec à Trois-Rivières have launched a research and development project to evaluate a new technology for tracking truck traffic at the Port. This project aims to improve the safety and fluidity of traffic, while reducing greenhouse gas emissions. The project is funded by Transport Canada and the Innovative Solutions Canada program by Innovation, Science and Economic Development Canada.





PARTNERSHIP WITH MCGILL UNIVERSITY

With the support of the Port of Trois-Rivières, Environment and Natural Resources Canada and Fisheries and Oceans Canada, scientists from McGill University travelled down the St. Lawrence River to set up a pilot project to develop a new low-cost method for monitoring water levels in rivers, lakes and coastlines.

GRANTS FROM THE UNIVERSITÉ DU QUÉBEC À TROIS-RIVIÈRES

Ms. Véronique Roy-Blais, a student at the Université du Québec à Trois-Rivières, received a grant for excellence from the Port of Trois-Rivières in the Biological and Ecological Sciences program.



PM INNOVATION



1st PORT OF TROIS-RIVIÈRES INNOVATION MEETING

The first Port of Trois-Rivières Innovation meeting took place last October 30. The purpose of this activity was to bring together the various port community stakeholders around a luncheon conference on the theme of industrial ecology and the circular economy.

Two speakers were present to explain how to take advantage of industrial symbiosis and material recycling; Mr. Thierry A. Laliberté, Project Manager at Environnement Mauricie and Mr. Guillaume Villemure, Director of Development and Procurement at Soleno Recyclage.





ALCOA

In 2019, Alcoa renewed its fleet of railcars. Of the 55 cars previously in use, 85 new cars were acquired and modified to provide a daily link between the port terminal and the Deschambault plant.



G3 CANADA LIMITED

As part of its commitment to building a more effective route between Canadian farms and international markets, G3 Canada Limited has proudly continued its role with local producers, brokers and truckers by facilitating the receipt of over 271,000 MT of grain at the grain terminal arriving by truck and destined for overseas markets.



LOGISTEC

Logistec has acquired a 25 MT forklift truck and a lifting beam in order to increase its productivity as well as its flexibility in the handling of various general cargos for its customers.



SERVITANK

Servitank proceeded with the construction of a liquid transhipment station at Terminal 13. This facility makes it possible to transfer liquid products between railcars, tanks and ships. This new service allows Servitank to optimize its liquid bulk transhipment operations and increase the range of services offered to its customers.

SOMAVRAC

Recognized for its custom service, Somavrac has enabled the Port to reach record tonnage in road salt handling. Terminal 13 has been at the heart of numerous transhipment operations from ocean-going vessels to laker vessels.



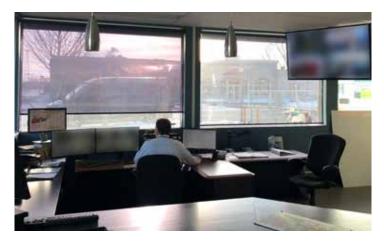














Workers, key port stakeholders

The Port of Trois-Rivières is fortunate to rely on the contribution of 1,000 workers whose jobs are directly related to its various operations. These men and women include longshoremen, supervisors, mechanics, operators, truckers, security guards, technicians and many others. On a daily basis, they make it possible to carry out the various activities that make up the logistics chain. In fact, without them, the Port of Trois-Rivières would simply not exist.

Thank you for your indispensible work!





THE GOVERNMENT OF QUEBEC SUPPORTS IMPROVEMENTS TO THE PORT'S INFRASTRUCTURE

The Québec government has confirmed financial assistance of \$2,492,595 to the TRPA for the construction of an outdoor storage space, a multipurpose shed and a warehouse for oversized equipment.

This new value-added warehouse allows Hason Steel Products to operate a receiving, warehousing and assembly unit for its oversized parts and to export them overseas, in addition to creating some 40 quality jobs.

«As a key player in the development of the Trois-Rivières industrial-port zone, we are proud of this new partnership with Hason. Thanks to this project, the Port and the City of Trois-Rivières will benefit from increased international exposure, which will bring significant benefits to our community. The Government of Québec, the City of Trois-Rivières, Innovation and Economic Development Trois-Rivières and the industrial-port zone's stakeholders have made a vital contribution to the realization of this major project," said Gaétan Boivin, President and CEO of the Port of Trois-Rivières.





HIGHLIGHTING THE IMPORTANCE OF PORT WORKERS

In order to highlight the daily work and the importance of port workers, the Port of Trois-Rivières organized a baseball outing to see the Aigles de Trois-Rivières. The activity was a success.

GROUPÉ AND THE PORT OF TROIS-RIVIÈRES BRING TOGETHER THE REGION'S TRANSPORTATION BUSINESS LEADERS

As part of a visit and networking formula, potential business partners were invited on a commercial tour of the Port of Trois-Rivières, as well as to meet with the region's transportation leaders. This was an opportunity for Mauricie businesses to show off their qualities, expertise and complementarities in meeting all transportation, warehousing and logistics needs. A delegation of some 40 people was present for the event.





BREAKBULK AMERICAS 2019

For a third year, six companies from the region visited Breakbulk Americas in Houston, Texas in October. Those in attendance represented the following companies: Groupe Bellemare, Somavrac Group, Transport Chainé, Logistec, Genesee & Wyoming Inc. and the Port. Their participation was aimed at promoting the region's assets in terms of general and oversized cargo transportation capacity internationally and developing new markets.

THE GRANDE SORTIE DES ÉCOLES NATIONALES

Last May, the Grande sortie des écoles nationales stopped at the Port of Trois-Rivières. As part of the 75th anniversary festivities of the Institut Maritime du Québec, the IMQ was the host school for the event. In addition to the IMQ, the École des pêches et de l'aquaculture du Québec, the École nationale du meuble et de l'ébénisterie, the École nationale d'aérotechnique and the Centre québécois de formation aéronautique were also part of the group.

Representatives from these five schools were on hand to inform students about their latest developments, their programs of study and the many careers available. In the afternoon, the maritime industry was the primary focus, as a tour of the port facilities, along



with presentations and activities were organized in collaboration with the partners.

MISSION IN ANTWERP

Logistec and the Port of Trois-Rivières travelled to the first edition of Antwerp XL in Belgium last spring, where the world's leading players in the general cargo sector come together to network, learn, innovate and do business. This event offers cargo owners, ports, carriers, freight forwarders and all those working in logistics, to make contacts and share their know-how on shipping effectively.



REHABILITATION OF THE FROG

The Port of Trois-Rivières proceeded with the rehabilitation work of the pavement and the storm sewer system near the frog and the main road located in front of Alcoa's facilities. At the same time, the Port revamped the traffic lanes in order to minimize the impact of heavy traffic on the railway tracks at this location. Quebec-Gatineau Railways cooperated with the Port for this project.

ICE JAM ON THE LAKE SAINT-PIERRE

In January, a major ice jam occurred on Lake Saint-Pierre, interrupting shipping traffic. The Port of Trois-Rivières therefore became a port of refuge for ships unable to continue their westward voyage. All berths, including the port park berth, were occupied. This special situation once again allowed the Port and its partners to demonstrate their ability to adapt quickly to changes and exceptional circumstances that may arise.





INTRODUCTION

The sustainable development of the Port of Trois-Rivières is an approach is at the core of the efforts undertaken over the past few years by the Port to ensure harmonious and coherent development with its neighbourhood.

The 2018-2020 Sustainable Development Strategy describes how the TRPA integrates sustainable development values into its projects and introduces an action plan developed with tangible objectives to be implemented over the coming years.

But what exactly does sustainable development mean? The Brundtland Report describes sustainable development as follows: "development that meets the needs of the present without compromising the ability of future generations to meet their own needs". The purpose is to raise living standards by protecting human health, preserving the environment and using resources in a wise manner. Sustainable development requires a balance between the environmental, economic and social dimensions.

IMPLEMENTING SUSTAINABLE DEVELOPMENT

The TRPA applies several principles to incorporate the three dimensions of sustainable development into all actions and interventions at the Port. Here are some examples of integrating the principle of sustainable development:

- Transparency of the Port's activities;
- Financial autonomy to ensure infrastructure sustainability;
- Optimal utilization of facilities to support exporters and importers and maximize economic benefits;
- A collaborative approach among Port users to ensure continuous improvement of environmental outcomes;
- Conducting robust and rigorous environmental assessments to minimize the environmental impacts of projects;
- Effective use of the Port's spaces to meet social and economic needs while ensuring a minimal environmental footprint;
- Quality employment to foster the development, involvement and a good quality of life for workers.

2018-2020 ACTION PLAN

The 2018-2020 action plan includes tangible actions that the TRPA wishes to support between now and 2020. It obviously includes actions that can be implemented over more than a year. For each of the objectives set out in the sustainable development plan, the context, government directions, actions, indicators, targets and timelines have been defined. This progress report presents the actions carried out in 2019.



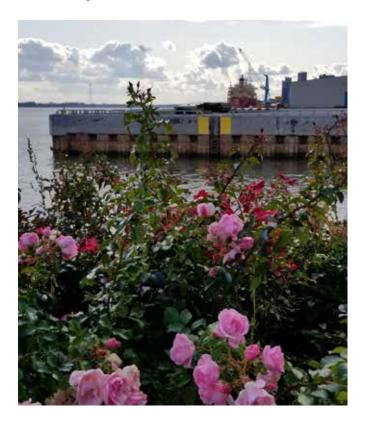
PURSUING CONTINUOUS IMPROVEMENT OF ENVIRONMENTAL PERFORMANCE TO ENSURE CLEAN AND SAFE AIR QUALITY

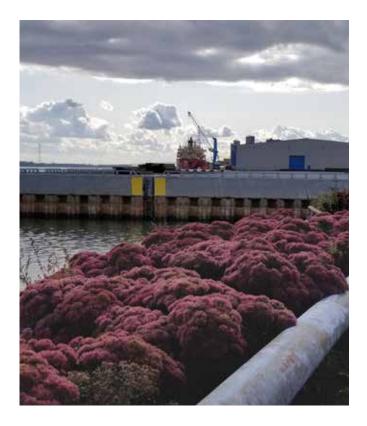
In order to track and document air quality, dust monitors have been in operation. The results were used and even analyzed by the handlers to aim for a continuous improvement of air quality.

As part of its Green Alliance certification, the TRPA conducted an assessment of greenhouse gas (GHG) emissions from its vehicles in 2019. The total amount of GHGs was calculated in CO₂ equivalent units, taking into account emissions of methane and nitrous oxides. The TRPA will therefore be able to monitor the evolution of its emissions over the years.



In addition, the TRPA wishes to reduce the impacts of emissions by enhancing natural elements, facilitating visual integration and promoting its territory. With this objective in mind, the TRPA has planted part of the crown of Pier 7 in 2019. This development, composed of rosebushes, sedums and honeysuckles, allows for the integration of plants strategically positioned on the port territory to create green interfaces with the urban community.





In September 2018, the TRPA updated its Environmental Management Policy. The main purpose of this update was to implement environmental compliance audits (ECAs) at the Port in order to ensure the quality of the follow-ups that will lead to regulatory compliance within the Port's territory. In accordance with this new policy, the TRPA has requested and received the ECA reports from its handlers regarding their operations at the Port in 2019. The ECAs were led by certified environmental auditors from the Association québécoise de vérification environnementale, ensuring the presence of a professional with the qualities and relevant experience to provide effective leadership and management of the environmental audit process.



ENSURING A STIMULATING AND SAFE ENVIRONMENT FOR PORT EMPLOYEES AND USERS



Through prevention, the objective is to reduce the risk of accidents, disasters, environmental or human emergencies or incidents. The TRPA is proudly committed to marine security. The Marine Facility Security Plan - Cruise and Miscellaneous Wharves was revised and reissued in 2019. It must be kept in mind that a major security event such as an individual intruding into a restricted area, a terrorist act or even a bomb threat can occur and this plan allows the TRPA to be prepared to respond effectively to these threats.

The TRPA also wishes to raise awareness, educate and promote a culture of prevention at the Port. Accordingly, a vehicle speed awareness campaign was conducted during the summer of 2019.



PROMOTING ECO-RESPONSIBLE AND ENVIRONMENT-FRIENDLY **CONSUMPTION AND WASTE REDUCTION**

The TRPA is proud to report an 80+% reduction in paper use in current operations since 2015.

In order to reduce the use of single-use water bottles, TRPA employees have access to a filtered and refrigerated water dispenser, directly fed by the City of Trois-Rivières' municipal network.

To facilitate recycling, two 360 L roll-out recycling bins have been added, one in the administrative office and one in the longshoremen's room. These new bins are collected bi-monthly by Récupération Mauricie.

With the installation of a five-module LED lamp post on terminal 19, special attention was paid to reducing the effects of light pollution. The orientation of the lights is carefully directed to the terminals in order to reduce the abnormal or disturbing nighttime presence of light. This work is done to reduce the impact of artificial night lighting on wildlife, flora and the population living near the Port







PROMOTING THE PRINCIPLES OF SUSTAINABLE DEVELOPMENT THROUGH EXAMPLE

Ms. Claudie Gagnon, Director of Sustainable Development and Innovation, acted as Honorary President of the Fondation Trois-Rivières Durable's 2019 benefit dinner. This association first enabled the TRPA to promote its sustainable development values. The event also mobilized several Port stakeholders and users to raise their awareness of the importance of promoting and adhering to the principles of sustainable development.





Last February, the Port launched two investment funds for innovation and the environment. For the next five years, \$2.5 million, or \$250,000 per Fund per year, are available to port facility users and clients. Through this initiative, the Port supports its partners so they may carry out and even anticipate the realization of projects which will ultimately make the Port more competitive and improve its environmental performance, in addition to stimulating regional economic activity.



In February 2019, the TRPA became a partner in Call2Recycle Canada®, the country's leading battery recycling and management program. By joining this program, the TRPA plays a proactive role in preserving our environment. In addition to collecting batteries, Call2Recycle Canada® creates a circular economy by ensuring their use in a second product. The program's battery recycling process aims to recover as many components as possible to make new products.

Our employees have personally adhered to the principles of sustainable development and have taken action to reduce, reuse, recycle and recover. André and Jacques walk to work while Luc takes public transit or rides his bike.

Sara owns a fully energy efficient house, Liliane's lighting is all LED and Valerie has refurbished an old office desk into a home for her cat. Claudie recovered demolition materials to rebuild a shed without any new purchases.

Francis is educating his 6-year-old son about the products accepted in the home recycling bin. Geneviève, Charles and Jimmy use reusable and durable food bags and cooking paper, they purchase all bulk products where possible. Carole, David and Gaétan's families have eliminated disposable plastic water bottles. Mylène is taking it one step further by eliminating all plastic bottles and cans used for her food! Sylvain has been composting at home since the summer of 2019.

We are therefore very proud to highlight our team's personal commitment!







CONTRIBUTING RESPECTFULLY TO THE ENVIRONMENTAL, SOCIAL AND ECONOMIC DIMENSIONS OF SUSTAINABLE **DEVELOPMENT BY SUPPORTING PORT AND URBAN COMMUNITIES**

The Port of Trois-Rivières has been an integral part of Trois-Rivières' community for 138 years now. Located near downtown, the TRPA is committed to harmonious integration with the surrounding environment. In addition to its many environmental initiatives, in 2019 the Port contributed to regional social and economic development by supporting 70 organizations, some of which include maritime organizations, thus ensuring the Port of Trois-Rivières' national and international presence.

As an urban Port, the population was invited in September 2019 to participate in a public open house. Despite the rainy weather, almost 1,000 people took part in the various activities and attractions. The public was able to take advantage of one of the fifty bus tours to visit the port facilities, in addition to meeting the Port's partners who were on hand to provide information about their organization and answer questions. This open house was without a doubt a unique opportunity to discover the Port and to promote the dynamic port community present in Trois-Rivières.







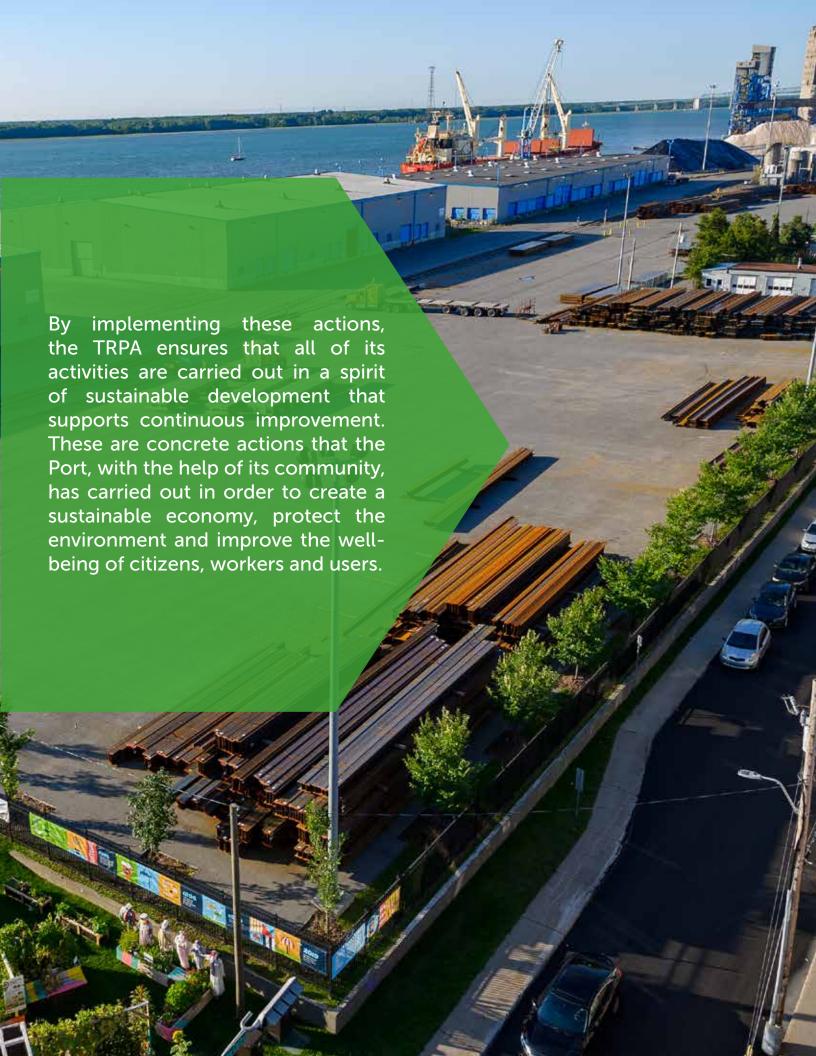


ACQUIRING MODERN INFRASTRUCTURE AND REDUCING ENERGY COSTS.

The TRPA has undertaken and maintained its efforts to continually improve the energy performance of its infrastructures. Improvements for 2019 include the installation of a new five-module LED street light at Pier 19, which will significantly reduce energy and maintenance costs.

In addition, when renewing its outdoor signs, the TRPA made sure that LEDs were used exclusively, in addition to upgrading the detectors, which guarantee lighting only in periods of twilight and darkness.









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REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Board of **Trois-Rivières Port Authority,**

Opinion

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2019 and summary statement of earnings and other comprehensive income for the year then ended, are derived from the audited financial statements of **Trois-Rivières Port Authority** (Authority) for the year ended December 31, 2019.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with criteria described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading of the audited financial statements and the auditor's report thereon.

The Audited Financial Statements an Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated April 23, 2020.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of the summary financial statements in accordance with criteria described in Note 1.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagement to Report on Summary Financial Statements".

Mallette L.L.P.

Partnership of Chartered Professionnal Accountants

Trois-Rivières, Canada April 23, 2020

¹ CPA Auditor, CA, public accountancy permit No. A111750

TROIS-RIVIÈRES PORT AUTHORITY SUMMARY STATEMENT OF FINANCIAL POSITION As at December 31

	<u>2019</u>	<u>2018</u>
ASSETS	\$	\$
CURRENT ASSETS		
Cash	2,457,782	1,435,215
Trade and other receivable	1,470,572	1,881,870
Grants receivable	223,346	223,346
Prepaid expenses	64,588	61,650
Current portion of investments	7,880,399	5,114,985
	12,096,687	8,717,066
NON-CURRENT ASSETS		
Grants receivable	4,078,853	4,243,576
Investments	19,446,600	21,515,237
Property, plant and equipment	77,129,611	78,211,109
Art collection	153,000	0
Other financial assets	0	91,000
Defined benefits assets	329,400	446,600
	101,137,464	104,507,522
	113,234,151	113,224,588
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	1,312,276	738,466
Deferred revenue	13,689	2,330
Current portion of long-term debt	15,711,612	18,558,704
	17,037,577	19,299,500
NON-CURRENT LIABILITIES		
Deferred grants	24,544,826	25,190,423
	41,582,403	44,489,923
AUTHORITY'S EQUITY		
Contributed capital	27,048,441	27,048,441
Retained earnings	45,086,407	42,527,424
Reserves	500,000	0
Accumulated other comprehensive income	(983,100)	(841,200)
	71,651,748	68,734,665
	113,234,151	113,224,588

On behalf of the Board,	
	, Chairman of the Board
	, President and Chief Executive Officer

TROIS-RIVIÈRES PORT AUTHORITY SUMMARY STATEMENT OF EARNINGS AND OTHER COMPREHENSIVE INCOME for the year ended December 31

	<u>2019</u> \$	<u>2018</u> \$
OPERATING REVENUE	Ψ	Ψ
Harbour services	6,465,902	6,461,866
Rental revenue	3,180,571	3,093,587
	9,646,473	9,555,453
ODEDATING EVDENGES		
OPERATING EXPENSES Salaries and employee benefits	2 490 570	2 026 477
Payments in lieu of taxes and municipal taxes	2,480,579 215,586	2,036,477 241,941
Repairs and maintenance	767,543	621,175
Professional fees	339,475	343,841
Depreciation – property, plant and equipment	2,578,850	2,523,510
Depreciation – deferred contributions	(645,597)	(720,226)
Other operating and administrative expenses	1,108,368	1,015,354
Other operating and durinholitative expenses	6,844,804	6,062,072
	0,044,004	0,002,012
EARNINGS FROM OPERATIONS	2,801,669	3,493,381
Interest income	882,545	558,503
Interest expenses	(401,664)	(442,179)
Gross revenue charge	(223,587)	(205,726)
NET EARNINGS	3,058,983	3,403,979
OTHER COMPREHENSIVE INCOME (OCI)		
Items that will not be reclassified subsequently to net earnings:		
Actuarial losses on defined benefit plans	(141,900)	(15,800)
COMPREHENSIVE INCOME	2,917,083	3,388,179

TROIS-RIVIÈRES PORT AUTHORITY Note to the summary financial statements As at December 31, 2019

1. APPLIED CRITERIA FOR PRESENTATION OF SUMMARY FINANCIAL STATEMENTS

These summary financial statements are derived from the audited financial statements prepared in accordance with International Financial Reporting standards as at December 31, 2019 and for the year then ended.

The preparation of the summary financial statements required management to determine the information to be reflected in then so that they are consistent, in all material respects, with the audited financial statements or constitute, in their material aspects, a fair summary of these statements.

Management has prepared these summarized financial statements based on the following criteria:

- The summary financial statements include the summary statement of financial position and the summary statement of earnings and comprehensive income;
- The information included in the summary financial statements is consistent with the information in the audited financial statements;
- The related notes that detail the financial statements are not reproduced.

The audited financial statements of the Trois-Rivières Port Authority can be obtained upon request by contacting Authority management.



achieve this objective!



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